VANQUISH
FORWARD LOOKING PROTECTION

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Core Protection Checklist

Use this checklist to evaluate whether your current plan holds up.

Income Protection

- [ ] Do I have Individual Disability Insurance (IDI) that covers my actual income (salary, bonuses, K-1, draws)?
- [ ] Does my policy include own-occupation language tailored to legal professionals?
- [ ] Have I considered stacking with High-Limit Disability Insurance if my income exceeds $300K–$500K/ year?
- [ ] Have I added riders like:
  - [ ] COLA (Cost-of-Living Adjustment)
  - [ ] Future Increase Option
  - [ ] Residual Disability Benefit
  - [ ] Does my policy extend through age 65 or 70?

Business Overhead Protection (For Firm Owners & Solos)

If I couldn't work for 6+ months, could I still cover:

- [ ] Office rent
- [ ] Payroll
- [ ] Malpractice insurance
- [ ] Client communications
- [ ] Do I have a BOE (Business Overhead Expense) policy to protect my infrastructure?
- [ ] How long would that coverage last — and is it enough?

Equity & Exit Strategy

- [ ] If I became permanently disabled, how would my equity be bought out?
- [ ] Does my firm have a Disability Buy-Sell Agreement in place?
- [ ] Is that agreement funded with insurance?
- [ ] Would my family be able to access my equity value — or would it be tied up in the firm indefinitely?

Key Person & Firm Stability

- ☐ Am I a rainmaker, senior partner, or managing leader?
- ☐ If I disappeared tomorrow, would my firm have the funds to:
  - ☐ Retain top staff
  - ☐ Reassure clients
  - ☐ Bring in interim leadership
  - ☐ Do I (or someone else in my firm) need Key Person Disability Insurance?

Succession Planning (For Firm Founders)

- ☐ Am I grooming a successor or junior partner?
- ☐ Is there a One-Way Buyout Plan in place if I'm permanently disabled before we complete the transition?
- ☐ Is the funding already secured?
- ☐ Does my successor know the plan?

Planning Snapshot Worksheet

Protection Category	Covered?	Notes / Gaps
Income Protection (IDI)	☐ Yes ☐ No	
High-Limit Stacking	☐ Yes ☐ No	
BOE (if applicable)	☐ Yes ☐ No	
Buy-Sell Agreement	☐ Yes ☐ No	
Key Person Insurance	☐ Yes ☐ No	
Succession/One-Way Buyout	☐ Yes ☐ No	

Three Questions to Ask Before You Finish

1. If I couldn't show up tomorrow, how long would my income last — and who would pay it?
2. Would my firm run without me — and would it still be mine?
3. Would my family have access to the value I've built — or just the burden of my equity?